

**Higginbotham TIF**

**Summary of Real Property Ad Valorem Taxes**

**Collections: October 1, 2019 - September 30, 2020**

**Payment of Nov 2020 and May 2021 Debt Service in September 2021**

**Prepared: August 31, 2021**

**Revised: October 25, 2021**

\$ 219.65

Fund Name	Fund #	Tax Year	Base Year	Incremental	64.9345%	Amt Paid	Amt to Pay
		2020	2016	Tax	Limitation	City of Ridgeland	City of Ridgeland
General Fund	001	\$ 38,214.51	\$ 120.32	\$ 38,094.19	\$ 24,736.27	\$ 24,725.07	\$ 1,589.62
Reappraisal Trust Fund	002	\$ 2,397.40	\$ 7.55	\$ 2,389.85	\$ 1,551.84	\$ 1,551.14	\$ 99.73
Library Fund	095	\$ 2,565.22	\$ 8.08	\$ 2,557.14	\$ 1,660.47	\$ 1,659.72	\$ 106.71
Mapping & Reappraisal Fund	096	\$ 143.84	\$ 0.45	\$ 143.39	\$ 93.11	\$ 93.07	\$ 5.98
Economic Development Fund	137	\$ 1,078.83	\$ 3.40	\$ 1,075.43	\$ 698.33	\$ 698.01	\$ 44.88
Road Maintenance Fund-County	150	\$ 4,387.24	\$ 13.81	\$ 4,373.43	\$ 2,839.86	\$ 2,838.58	\$ 182.50
Bridge & Culvert Fund	160	\$ 2,876.88	\$ 9.06	\$ 2,867.82	\$ 1,862.21	\$ 1,861.36	\$ 119.67
Countywide Interest & Sinking	226	\$ 18,100.34	\$ 56.99	\$ 18,043.35	\$ 11,716.36	\$ 11,711.07	\$ 752.91
<b>Totals Collections</b>		<b>\$ 69,764.26</b>	<b>\$ 219.65</b>	<b>\$ 69,544.61</b>	<b>\$ 45,158.44</b>	<b>45,138.00</b>	<b>\$ 2,902.00</b>

Amount City of Ridgeland Requested

\$ 45,138.00 \$ 45,138.00

Difference

\$ 20.44 \$ -

Amount previously paid to City of Ridgeland for Higginbotham TIF in September 2021

\$ (42,236.00)

Amount Due for Higginbotham TIF

\$ 2,902.00

**Notes:**

\$219.65 Original base amount in January 2016 per the assessment certificate of Madison County Tax Assessor was 33.18 mills but we used 29.10 mills [Calc: \$219.65 (7,548 x 29.10/1000)]

64.9345 Percentage the City of Ridgeland calculated as our portion of collections



October 13, 2021

Ms. NaSon White  
Madison County Comptroller  
PO Box 608  
Canton, MS 39046-0608

RE: Higginbotham TIF Plan – 2021 & 2022

Dear Ms. White:

I have recalculated the 2021 TIF payment for the County with 2020 revenue. The updated amount due from the County is \$45,138. \$2,902 is currently due to the City for 2021. See the enclosed computation.

I have also calculated the 2022 TIF payment for the County with 2021 revenue. \$33,331 is due from the County to the City for 2022.

If you have any questions or need any additional information, please feel free to contact me.

Sincerely,

  
Ashley Burton Daniel

Finance Manager

mailing address: p.o. box 217 • ridgeland, ms 39158  
street address: 100 west school street • ridgeland, ms 39157  
ph: 601.856.7113 • www.ridgelandms.org

Gene F. McGee, cmo - mayor • Paula W. Tierce, phr - city clerk / human resources director

board of aldermen: D. I. Smith, cmo - at-large • Ken Heard, cmo - ward 1 • Chuck Gautier, cmo - ward 2  
Kevin Holder, cmo - ward 3 • Brian P. Ramsey, cmo - ward 4 • Bill Lee - ward 5 • Wesley Hamlin, cmo, mayor pro tempore - ward 6

**EVALUATION OF HIGGINBOTHAM TIF PLAN  
FYE 2021**

Amount	<u>Original</u>
Term	\$ 2,300,000.00
Bonds issued	15 Years
	Nov-19

**SALES TAX**

**Total sales tax diversion from TIF District**

April 1, 2019 - March 31, 2020 \$305,928.66

		<u>2020</u> (Payments made 10/1/2019 to 9/30/2020)		
		Assessed <u>Total</u>	<u>County</u>	<u>City</u>
<b><u>REAL PROPERTY</u></b>				
071F-24A-008/00.00	Higginbotham Automobiles LLC	\$ 1,326,968	\$ 44,028.80	\$ 26,579.17
071F-24A-009/00.00	Higginbotham Automobiles LLC	294,410	9,768.52	5,897.03
	Total Real property	<u>1,621,378</u>	<u>53,797.32</u>	<u>32,476.20</u>
<b><u>PERSONAL PROPERTY</u></b>				
	10828 Mercedes-Benz Of Jackson	776,020	25,748.34	15,543.68
	Total Personal property	<u>776,020</u>	<u>25,748.34</u>	<u>15,543.68</u>
	Total Property Taxes (County 33.18 mills/City 20.03 mills)		79,545.67	48,019.88
	Less base year - as of January 1, 2016		250.44	151.19
	Net Property Taxes		<u>79,295.22</u>	<u>47,868.70</u>
	Less Ridgeland Road Share (1.83 mills)		(4,387.24)	-
	Less Holmes Maintenance (1 mill)		(2,397.40)	-
	Less Holmes Improvement (1.25 mills)		(2,996.75)	-
	Total Property Taxes		<u>69,513.84</u>	<u>47,868.70</u>
				117,382.54
<b>TOTAL TAXES RECEIVED 2020</b>				<u>\$ 423,311.20</u>

**Bond Payments Made**

Principal and interest	11/1/2020	220,000.00	
	5/1/2021	54,875.00	
Total paid		<u>274,875.00</u>	<u>\$ 274,875.00</u>

Debt percentage calculation	\$ 274,875	÷	423,311	=	64.9345%
City Revenues	353,797	x	64.9345%	=	\$ 229,737
County Revenues	69,514	x	64.9345%	=	<u>45,138</u>
					\$ 274,875

County Portion of Higginbotham TIF for 2021 is **\$45,138** or 64.9345%  
Payment received 9/8/2021 \$42,236. Balance due \$2,902.



**\$2,300,000**

**CITY OF RIDGELAND, MISSISSIPPI  
TAXABLE TAX INCREMENT LIMITED OBLIGATION BONDS, SERIES 2019  
(HIGGINBOTHAM AUTOMOTIVE PROJECT)**

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11-01-2019	-	-	-	-	-
11-01-2020	-	-	-	-	-
05-01-2021	105,000.00	5,000%	115,000.00	220,000.00	-
09-30-2021	-	-	54,875.00	54,875.00	-
11-01-2021	110,000.00	5,000%	54,875.00	164,875.00	274,875.00
05-01-2022	-	-	52,125.00	52,125.00	-
09-30-2022	-	-	-	-	217,000.00
11-01-2022	120,000.00	5,000%	52,125.00	172,125.00	-
05-01-2023	-	-	49,125.00	49,125.00	-
09-30-2023	-	-	-	-	221,250.00
11-01-2023	125,000.00	5,000%	49,125.00	174,125.00	-
05-01-2024	-	-	46,000.00	46,000.00	-
09-30-2024	-	-	-	-	220,125.00
11-01-2024	130,000.00	5,000%	46,000.00	176,000.00	-
05-01-2025	-	-	42,750.00	42,750.00	-
09-30-2025	-	-	-	-	218,750.00
11-01-2025	135,000.00	5,000%	42,750.00	177,750.00	-
05-01-2026	-	-	39,375.00	39,375.00	-
09-30-2026	-	-	-	-	217,125.00
11-01-2026	145,000.00	5,000%	39,375.00	184,375.00	-
05-01-2027	-	-	35,750.00	35,750.00	-
09-30-2027	-	-	-	-	220,125.00
11-01-2027	150,000.00	5,000%	35,750.00	185,750.00	-
05-01-2028	-	-	32,000.00	32,000.00	-
09-30-2028	-	-	-	-	217,750.00
11-01-2028	160,000.00	5,000%	32,000.00	192,000.00	-
05-01-2029	-	-	28,000.00	28,000.00	-
09-30-2029	-	-	-	-	220,000.00
11-01-2029	165,000.00	5,000%	28,000.00	193,000.00	-
05-01-2030	-	-	23,875.00	23,875.00	-
09-30-2030	-	-	-	-	216,875.00
11-01-2030	175,000.00	5,000%	23,875.00	198,875.00	-
05-01-2031	-	-	19,500.00	19,500.00	-
09-30-2031	-	-	-	-	218,375.00
11-01-2031	180,000.00	5,000%	19,500.00	199,500.00	-
05-01-2032	-	-	15,000.00	15,000.00	-
09-30-2032	-	-	-	-	214,500.00
11-01-2032	180,000.00	5,000%	15,000.00	195,000.00	-
05-01-2033	-	-	10,250.00	10,250.00	-
09-30-2033	-	-	-	-	215,250.00
11-01-2033	200,000.00	5,000%	10,250.00	210,250.00	-
05-01-2034	-	-	5,250.00	5,250.00	-
09-30-2034	-	-	-	-	215,500.00
11-01-2034	210,000.00	5,000%	5,250.00	215,250.00	-
09-30-2035	-	-	-	-	215,250.00
<b>Total</b>	<b>\$2,300,000.00</b>	<b>-</b>	<b>\$1,022,750.00</b>	<b>\$3,322,750.00</b>	<b>-</b>

**Yield Statistics**

Bond Year Dollars	\$20,455.00
Average Life	8.893 Years
Average Coupon	5.0000000%
Net Interest Cost (NIC)	5.0000000%
True Interest Cost (TRC)	4.9912923%
Bond Yield for Arbitrage Purposes	4.9912923%
All Inclusive Cost (AIC)	4.9912923%

**IRS Form 8038**

Net Interest Cost	5.0000000%
Weighted Average Maturity	8.893 Years

Sample Issue - SINGLE PURPOSE - 11/14/2019 - 10:38 AM

PTAX47-A  
 STATUS--PRELIMINARY  
 TAX YEAR-2020  
 MONTH OF- 8/2021

State of Mississippi  
 County of Madison  
 DETAIL OF TAXES BY LEVYS

PAGE- 1  
 DATE- 8/24/21  
 TIME-13.19

LINE	LEVY DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	LESS: HOMESTEAD EXEMPTION	NET SETTLEMENT	COMMISSION	PAID
02	MADISON COUNTY REAPPRAISAL T/F	1.0000	2,397,398	2,397.40	.00	2,397.40	.00	2,397.40 ✓
04	MADISON COUNTY GENERAL FUND	15.9400	2,397,398	38,214.51	.00	38,214.51	.00	38,214.51 ✓
05	HOLMES COM COLLEGE MAINT FUND	1.0000	2,397,398	2,397.40	.00	2,397.40	.00	2,397.40 ✓
07	HOLMES COM COLLEGE SPECIAL	1.2500	2,397,398	2,996.75	.00	2,996.75	.00	2,996.75 ✓
08	ECONOMIC DEVELOPMENT OF FUND	.4500	2,397,398	1,078.83	.00	1,078.83	.00	1,078.83 ✓
09	COUNTYWIDE INTEREST & SINKING	7.5500	2,397,398	18,100.34	.00	18,100.34	.00	18,100.34 ✓
11	MAPPING AND REAPPRAISAL FUND	.0600	2,397,398	143.84	.00	143.84	.00	143.84 ✓
13	ROAD MAINTENANCE FUND - COUNTY	3.6600	0	.00	.00	.00	.00	.00
14	FIRE PROTECTION FUND	1.5000	0	.00	.00	.00	.00	.00
15	BRIDGE & CULVERT FUND	1.2000	2,397,398	2,876.88	.00	2,876.88	.00	2,876.88 ✓
16	LIBRARY FUND	1.0700	2,397,398	2,565.22	.00	2,565.22	.00	2,565.22 ✓
17	SOLID WASTE FUND	3.4500	0	.00	.00	.00	.00	.00
23	MADISON COUNTY SCHOOL MAINT	47.5500	2,397,398	113,996.29	.00	113,996.29	.00	113,996.29
26	MADISON COUNTY SCHOOL BOND I&S	7.0000	2,397,398	16,781.80	.00	16,781.80	.00	16,781.80
32	CANTON SCHOOL MAINTENANCE FUND	45.8100	0	.00	.00	.00	.00	.00
33	CANTON SCHOOL DEBT SERVICE	12.4400	0	.00	.00	.00	.00	.00
44	CAMDEN FIRE DISTR	2.0000	0	.00	.00	.00	.00	.00
45	SOUTHWEST MADISON FIRE DISTR	5.6200	0	.00	.00	.00	.00	.00
47	SOUTH MADISON COUNTY FIRE DIST	8.0000	0	.00	.00	.00	.00	.00
48	VALLEY VIEW FIRE DISTRICT	9.0000	0	.00	.00	.00	.00	.00
58	FORESTRY TAX	.0900	0	.00	.00	.00	.00	.00
59	PERSIMMON-BURNT CORN W/M DISTR	.4236	0	.00	.00	.00	.00	.00
60	ROAD MAINTENANCE FUND-COUNTY	1.8300	2,397,398	4,387.24	.00	4,387.24	.00	4,387.24 ✓
61	ROAD MAINTENANCE FUND-RIDGELAND	1.8300	2,397,398	4,387.24	.00	4,387.24	.00	4,387.24 ✓
62	CITY OF RIDGELAND GENERAL FUND	11.2700	2,397,398	27,018.67	.00	27,018.67	.00	27,018.67
63	CITY OF RIDGELAND DEBT SERVICE	8.7600	2,397,398	21,001.20	.00	21,001.20	.00	21,001.20
64	ROAD MAINTENANCE FUND-JACKSON	1.8300	0	.00	.00	.00	.00	.00
65	CITY OF JACKSON-GENERAL REVENU	49.3000	0	.00	.00	.00	.00	.00
66	CITY OF JACKSON-BOND & INTERES	6.1500	0	.00	.00	.00	.00	.00
67	CITY OF JACKSON-PARKS & RECREA	2.0000	0	.00	.00	.00	.00	.00
68	CITY OF JACKSON-F & P DIS REL	3.8700	0	.00	.00	.00	.00	.00
69	CITY OF JACKSON-PUBLIC LIBRARY	1.7100	0	.00	.00	.00	.00	.00
70	CITY OF MADISON-GENERAL REVENU	21.0000	0	.00	.00	.00	.00	.00
71	CITY OF MADISON-BOND & INTERES	7.8000	0	.00	.00	.00	.00	.00
72	ROAD MAINTENANCE FUND-MADISON	1.8300	0	.00	.00	.00	.00	.00
74	ROAD MAINTENANCE FUND-FLORA	1.8300	0	.00	.00	.00	.00	.00
75	TOWN OF FLORA - GENERAL FUND	34.0000	0	.00	.00	.00	.00	.00
76	TOWN OF FLORA - LIBRARY FUND	.5000	0	.00	.00	.00	.00	.00
77	ROAD MAINTENANCE FUND-CANTON	1.8300	0	.00	.00	.00	.00	.00
78	CITY OF CANTON - GENERAL FUND	40.3400	0	.00	.00	.00	.00	.00
79	CITY OF CANTON - BONDS & INT	14.7000	0	.00	.00	.00	.00	.00
80	CITY OF CANTON - LIBRARY FUND	1.2800	0	.00	.00	.00	.00	.00
81	CITY OF CANTON - PARKING DISTR	.5000	0	.00	.00	.00	.00	.00
82	FARMHAVEN FIRE DISTRICT	10.0000	0	.00	.00	.00	.00	.00
83	KEARNEY PARK FIRE DISTRICT	6.0000	0	.00	.00	.00	.00	.00
87	PARKWAY SOUTH PID	.0000	0	.00	.00	.00	.00	.00
88	CITY OF CANTON CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
89	MADISON COUNTY CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
90	COLONY PARK PID	.0000	0	.00	.00	.00	.00	.00
91	REUNION OPERATING FUND	.0000	0	.00	.00	.00	.00	.00
92	REUNION PID	.0000	0	.00	.00	.00	.00	.00

PTAX47-A  
 STATUS---PRELIMINARY  
 TAX YEAR-2020  
 MONTH OF- 8/2021

State of Mississippi  
 County of Madison  
 DETAIL OF TAXES BY LEVYS

PAGE- 2  
 DATE- 8/24/21  
 TIME-13.19

LINE	LEVY DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	LESS: HOMESTEAD EXEMPTION	NET SETTLEMENT	COMMISSION	PAID
93	PARKWAY SOUTH PID	.0000	0	.00	.00	.00	.00	.00
94	GRANDVIEW PID	.0000	0	.00	.00	.00	.00	.00
95	PARKWAY EAST	.0000	0	.00	.00	.00	.00	.00
96	LOST RABBIT URD	.0000	0	.00	.00	.00	.00	.00
97	CITY OF MADISON CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
98	CITY OF RIDGELAND CLNG. ASSMT.	.0000	0	.00	.00	.00	.00	.00
99	PARKWAY EAST MAINTENANCE	.0000	0	.00	.00	.00	.00	.00
*****2020 TOTALS*****				258,343.61	.00	258,343.61	.00	258,343.61

**Higginbotham Auto TIF Area - 2019 Values**

Category	Tax Distr	PPIN	Parcel#	Owner	True Value	Assessed Value
Real	3RM		5405 071F-24A-008/00.00	HIGGINBOTHAM AUTOMOBILES LLC	\$ 8,846,450.00	\$ 1,326,968.00
Real	3RM		5406 071F-24A-009/00.00	HIGGINBOTHAM AUTOMOBILES LLC	\$ 1,962,730.00	\$ 294,410.00
Personal	3RM	10828		MERCEDES-BENZ OF JACKSON	\$ 5,173,446.00	\$ 776,020.00
<b>2019 Total</b>					<b>\$ 15,982,626.00</b>	<b>\$ 2,397,398.00</b>

**Higginbotham Auto TIF Area - 2020 Values**

Category	Tax Distr	PPIN	Parcel#	Owner	True Value	Assessed Value
Real	3RM		5405 071F-24A-008/00.00	HIGGINBOTHAM AUTOMOBILES LLC	\$ 8,859,720.00	\$ 1,328,958.00
Real	3RM		5406 071F-24A-009/00.00	HIGGINBOTHAM AUTOMOBILES LLC	\$ 1,962,730.00	\$ 294,410.00
Personal	3RM	10828		MERCEDES-BENZ OF JACKSON	\$ 4,990,266.00	\$ 748,540.00
<b>2020 Total</b>					<b>\$ 15,812,716.00</b>	<b>\$ 2,371,908.00</b>

*The above listing includes parcels determined to be within the defined Higginbotham Auto TIF area as of January 1 of the indicated tax year based on the legal description provided with the Tax Increment Financing Plan for the project area. The Tax Assessor's office makes no certification that this is a complete listing for the TIF area. The clerk responsible for the annual certification of captured assessed value within the TIF district per 21-45-21 will need to verify the above listing is complete and accurate.*

*The assessed values represent the value in the tax rolls approved by the Board of Supervisors on the third Monday of August of the indicated tax year and are subject to change.*



**APPROVED** BOS 7.6.21  
By *cynthia.parker* at 3:18 pm, Jul 28, 2021

**WHEREAS**, on August 15, 2016, after notice and a hearing, the Board of Supervisors of Madison County, Mississippi (the "Governing Body" of the "County") approved that *Tax Increment Financing Plan, Higginbotham Automotive Project, City of Ridgeland, Mississippi, July 2016* (the "TIF Plan"); and

**WHEREAS**, the TIF Plan contained a scrivener's error and omitted the parcel number for part of the real property included in the TIF District set forth in the TIF Plan; and

**WHEREAS**, the Governing Body of the County desires by this Resolution to correctly reflect the parcel numbers of the real property included in the TIF District.

**NOW, THEREFORE, BE IT RESOLVED, nunc pro tunc**, by the Governing Body of the County, as follows:

**SECTION ONE:** That all of the findings of fact made and set forth in the preamble to this Resolution shall be and the same are hereby found, declared, and adjudicated to be true and correct.

**SECTION TWO:** Article VII, Section A of the TIF Plan is hereby amended to correctly reflect the following:

Parcel	True	Assessed	City	County	School
071F-24A-009/00.00	\$25,000	\$3,750	\$75	\$124	\$205
071F-24A-008/00.00	\$25,320	\$3,798	\$76	\$126	\$207
<b>TOTALS:</b>	\$50,320	\$7,548	\$151	\$250	\$412

**SECTION THREE:** For cause, this Resolution shall become effective *nunc pro tunc* upon the adoption thereof.

Supervisor \_\_\_\_\_ seconded the motion to adopt the foregoing resolution, and the vote was as follows:

- Supervisor Jones voted: \_\_\_\_\_
- Supervisor Baxter voted: \_\_\_\_\_
- Supervisor Steen voted: \_\_\_\_\_
- Supervisor Banks voted: \_\_\_\_\_
- Supervisor Griffin voted: \_\_\_\_\_

The motion having received the affirmative vote of a majority of all of the members of the Governing Body present, the Board President declared the motion carried and the resolution adopted this, the \_\_\_\_ day of July, 2021.

MADISON COUNTY, MISSISSIPPI

\_\_\_\_\_  
KARL BANKS, BOARD PRESIDENT

ATTEST:  
\_\_\_\_\_  
RONNY LOTT, CHANCERY CLERK

**ASSESSMENT CERTIFICATE OF MADISON COUNTY TAX ASSESSOR**

I, Norman A. Cannady, Jr., Tax Assessor of Madison County, Mississippi (the "County"), do hereby certify as follows with regards to certain real property including personal property located thereon (collectively the "TIF District Property") all as described in the *Tax Increment Financing Plan, Higginbotham Automotive Project, City of Ridgeland, Mississippi, July 2016, or* (the "TIF Plan") adopted by the City of Ridgeland, Mississippi (the "City"), said real and personal property being located within the Tax Increment Financing District established by the City:

1) The "Original Assessed Value", as such term is defined under Sections 21-45-1, et seq., Mississippi Code of 1972, as amended (the "Act"), and particularly Section 21-45-21 of the Act, of the TIF District Property as of January 1, 2016, was \$7,548 according to its then most recently determined valuation.

The "Original Assessed Value" resulted in:

*Actual Base Amount*

CITY TAXES:	\$ 151.19 at 20.03 mills
COUNTY TAXES:	\$ 250.44 at <u>33.18</u> mills
SCHOOL TAXES:	\$ 411.74 at 54.55 mills

*Assessed Value for Base amount to deduct each year  
7548 x 33.18 / 1000 =*

2) The "Current Assessed Value", as such term is defined under Section 21-45-21 of the Act, of the TIF District Property as of January 1, 2018, is \$2,554,156 according to the most recently determined valuation, consisting of \$1,621,378 in real property and improvements and \$932,778 in personal property. *This reflects a reduction in the 2018 personal property value at the request of Mercedes-Benz/Higginbotham Automotive, LLC due to an error in filing an incorrect rendition that overstated assets. The reduction was granted by the County Board of Supervisors on February 19, 2019.*

3) The "Captured Assessed Value", as such term is defined under Section 21-45-21 of the Act, of the TIF District Property, as of January 1, 2018, is \$2,546,608 according to the most recently determined valuation, consisting of \$1,613,830 in real property and \$932,778 in personal property.

4) The incremental increase in ad valorem taxes for the 2018 tax year (being due and payable on or before February 1, 2019) resulting from ad valorem taxation by the City and County, when applied to the Captured Assessed Value was:

CITY TAXES:	\$ 51,008.56 at 20.03 mills
COUNTY TAXES:	\$ 84,496.45 at 33.18 mills
*SCHOOL TAXES:	\$ 138,917.47 at 54.55 mills

*33.18 mills  
<2.25> Holmes  
<1.83> 1/2 of 3.66  
roads & bond maint.  
29.10*

IN WITNESS WHEREOF, I have hereto set my hand on this the 19<sup>th</sup> day of June, 2019.

*[Signature]*  
NORMAN A. CANNADY, JR., TAX ASSESSOR  
MADISON COUNTY, MISSISSIPPI

*219.05 = 7548 x 29.10 ÷ 1000*

v3

\*School taxes are included for informational purposes only

**City of Ridgeland  
Higginbotham TIF**

**Summary of Real Property Ad Valorem Taxes**

**Collections: October 1, 2019 - September 30, 2020**

**Payment of Nov 2020 and May 2021 Debt Service in September 2021**

**Prepared: August 31, 2021**

\$ 219.65

Fund Name	Fund #	Tax Year	Base Year	Incremental	61.2820%	Amt to Pay
		2020	2016	Tax	Limitation	City of Ridgeland
General Fund	001	\$ 38,214.51	\$ 120.32	\$ 38,094.19	\$ 23,344.88	\$ 23,135.46
Reappraisal Trust Fund	002	\$ 2,397.40	\$ 7.55	\$ 2,389.85	\$ 1,464.55	\$ 1,451.41
Library Fund	095	\$ 2,565.22	\$ 8.08	\$ 2,557.14	\$ 1,567.07	\$ 1,553.01
Mapping & Reappraisal Fund	096	\$ 143.84	\$ 0.45	\$ 143.39	\$ 87.87	\$ 87.08
Economic Development Fund	137	\$ 1,078.83	\$ 3.40	\$ 1,075.43	\$ 659.05	\$ 653.13
Road Maintenance Fund-County	150	\$ 4,387.24	\$ 13.81	\$ 4,373.43	\$ 2,680.12	\$ 2,656.08
Bridge & Culvert Fund	160	\$ 2,876.88	\$ 9.06	\$ 2,867.82	\$ 1,757.46	\$ 1,741.69
Countywide Interest & Sinking	226	\$ 18,100.34	\$ 56.99	\$ 18,043.35	\$ 11,057.33	\$ 10,958.14
<b>Totals Collections</b>		<b>\$ 69,764.26</b>	<b>\$ 219.65</b>	<b>\$ 69,544.61</b>	<b>\$ 42,618.33</b>	<b>42,236.00</b>

Amount City of Ridgeland Requested	\$ 42,236.00	\$ 42,236.00
Difference	\$ 382.33	\$ -

**Notes:**

**\$219.65** Original base amount in January 2016 per the assessment certificate of Madison County Tax Assessor was 33.18 mills but we used 29.10 mills [Calc: \$219.65 (7,548 x 29.10/1000)]

**61.2820** Percentage the City of Ridgeland calculated as our portion of collections